

# MIKS Coin Project White Paper

Feb. 2020

# Executive Summary

MIKS Coin becomes the dominant cryptocurrency in Asian entertainment industries. **(sentences)**





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## **Notice to Investors**

Read the entire White Paper before taking any action. Recognize the non-regulated nature of acquiring tokens. Acknowledge a high risk in depending on forward-looking claims. The purpose of this White Paper is to present the project to potential investors in relation to the proposed MIKS Coin. Here, we provide all relevant information to let potential investors decide whether or not to acquire MIKS Tokens.



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## **Our Mission**

To provide credible and beneficial virtual currency services and solutions, creating convenient lifestyle for customers



# What is MKS coin Benefit?

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## **Benefit**

What makes us really stand out from the grand majority of other bookies is the fact that we offer cryptocurrency payments with MKS coin interchangeable to major cryptocurrencies such as Bitcoin – both for betting and payments (deposits and withdrawals). ONLY a few out of the TOP 100 bookmakers provide this option at the moment. Indeed, the gaming supports some residents as income resources In Philippines. Some family remit part of salary as gaming fund from overseas. Additionally, thanks to the funding through the croudsale, we will add all major cryptocurrencies as betting options and payment methods, which will make us really stand out in the online gaming industry. In addition, we will extend to the entire entertainment industries such as flight, hotels, and shopping malls.

# What is MIKS Coin project?

## MIKS Coin project overview

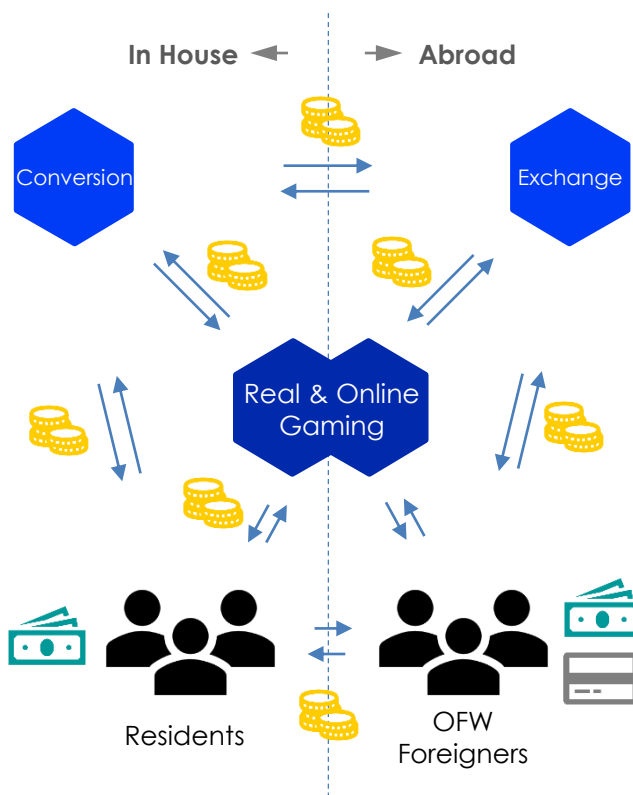
MIKS Coin project is outgoing from the Philippines where economy grows remarkably. The basic principle is to enrich the lives of Philippine residents both at home and abroad, which contributes to the economic development of the Philippines, and further to the development of the Asian economy. In order to lead sustainable growth not only in the Philippine economy but also in the Asian economy, MIKS coin get first listed on the exchange in CEZA (the Cagayan special economic zone and freeport), the Philippines. The influential from political and financial sectors in the Philippine gets engaged in the distribution and acknowledgement of MIKS coins. We will continue promoting a chain of measures to circulate the coins. Funds procured by MIKS Coin project is invested in a variety of projects mainly in the Philippines, which are interlinked organically with MIKS Coin project.

Harseq Exchange Plus OÜ

# What is Ecosystem?

## Ecosystem

MIKS Coins are available in a variety of projects based on the MIKS Coin project. In the initial stage after listing, you can use it on the online gaming website which we already have some share and continue development in Asian countries. Additionally, the online entertainment platform is ensured due to compatibility with cryptographic currency use and widely recognized by smartphone users outside the Philippines. Furthermore, we will continue to improve the settlement services by increasing the smartphone contents and the commercial facilities where MIKS Coins is payable, mainly in the Philippines. Plus, through the major media such as TV, we will promote the creation of a cryptocurrency exchange account and MIKS Coin to many Filipinos who support the global economy both at home and abroad. When OFW (Overseas Filipino workers) and their families purchase MIKS Coins, the circulation of the MIKS Coin increases, which consequently increases acknowledgement.

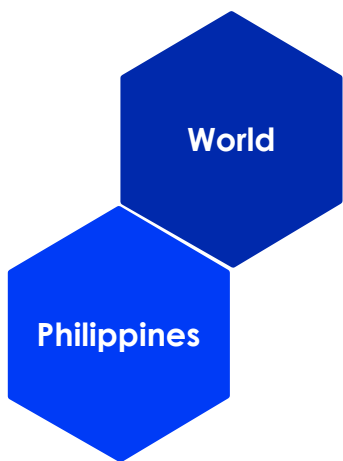




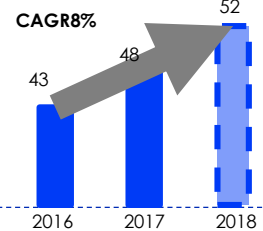
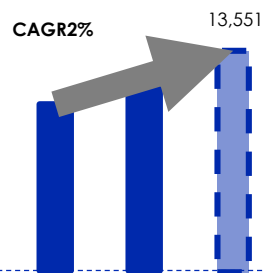
## Market Analysis

**Online Gaming Industry** - The online entertainment industry is a generic term for online entertainment industries including sports booking, live casinos and online games. In terms of gambling market in the Philippines, it is USD 52 million out of USD 13.551 billion worldwide in 2018. [1]

As one of the MIKS Coin projects is to open an online casino (book maker) in the Philippines where you can use MIKS Coin and dispatches of it to the world.



### Market Size (mil USD)



### Remark

- Revenue in the Online Games segment amounts to USD13,551 million in 2018.
- Revenue is expected to show an annual growth rate (CAGR 2018-2022) of 2.8%, resulting in a market volume of USD15,138 million by 2022.
- User penetration is 11.5% in 2018 and is expected to hit 12.6% by 2022.
- The average revenue per user currently amounts to USD22.85.

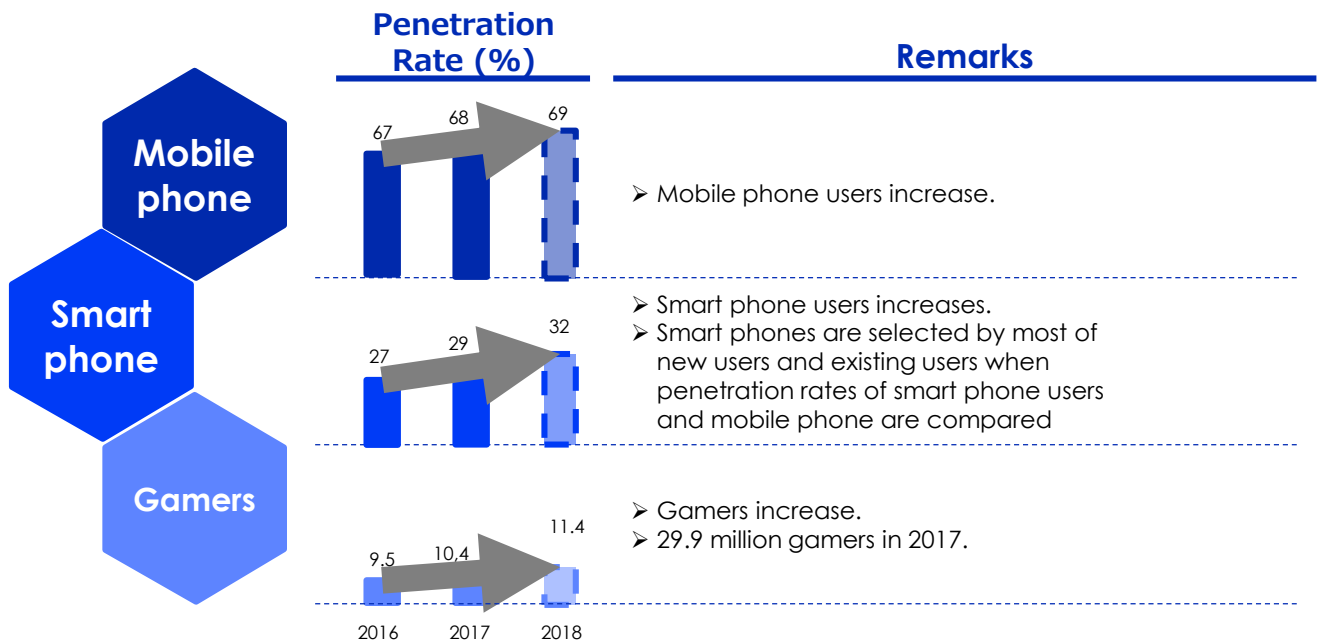
- Revenue in the Online Games segment amounts to USD52 million in 2018.
- Revenue is expected to show an annual growth rate (CAGR 2018-2022) of 8.8%, resulting in a market volume of USD73 million by 2022.
- User penetration is 10.7% in 2018 and is expected to hit 14.0% by 2022.
- The average revenue per user currently amounts to USD4.57.

[1] Statista <<https://www.statista.com/outlook/212/123/online-games/Philippines>>

# How is Market Segment?

## Market Analysis

**Online Gaming Customers** - The cellular penetration rate (including smartphones) in 2017 is 103.5% per person worldwide. It indicates that each person owns more than one. Mobile gaming has USD 70.3 billion market and will continue to be the largest segment following 10 years of double-digit growth since the first iPhone was launched in 2007[2]. In the Philippines, the penetration rate of mobile phone is increased and estimated to be 68.6%, among which 46.1% are smartphone users in 2018[3]. In 2017, there will be 29.9 million gamers, with which highest distribution in age 21-35 years old and among which 48% is female, in the Philippines, spending a total of \$354 million [4]. It is clear that the online gambling market will further expand while increasing in global penetration rate of smartphones in recent years. In the Philippines, real casinos are more popular than on-line casinos, and their market size has continued to grow more than that of the second place, Singapore.



[2] Newzoo, Tom Wijman.

<https://newzoo.com/insights/articles/global-games-market-reaches-137-9-billion-in-2018-mobile-games-take-half/>

[3] Statista <https://www.statista.com/statistics/570387/philippines-smartphone-penetration/>

<https://www.statista.com/statistics/570389/philippines-mobile-phone-user-penetration/>

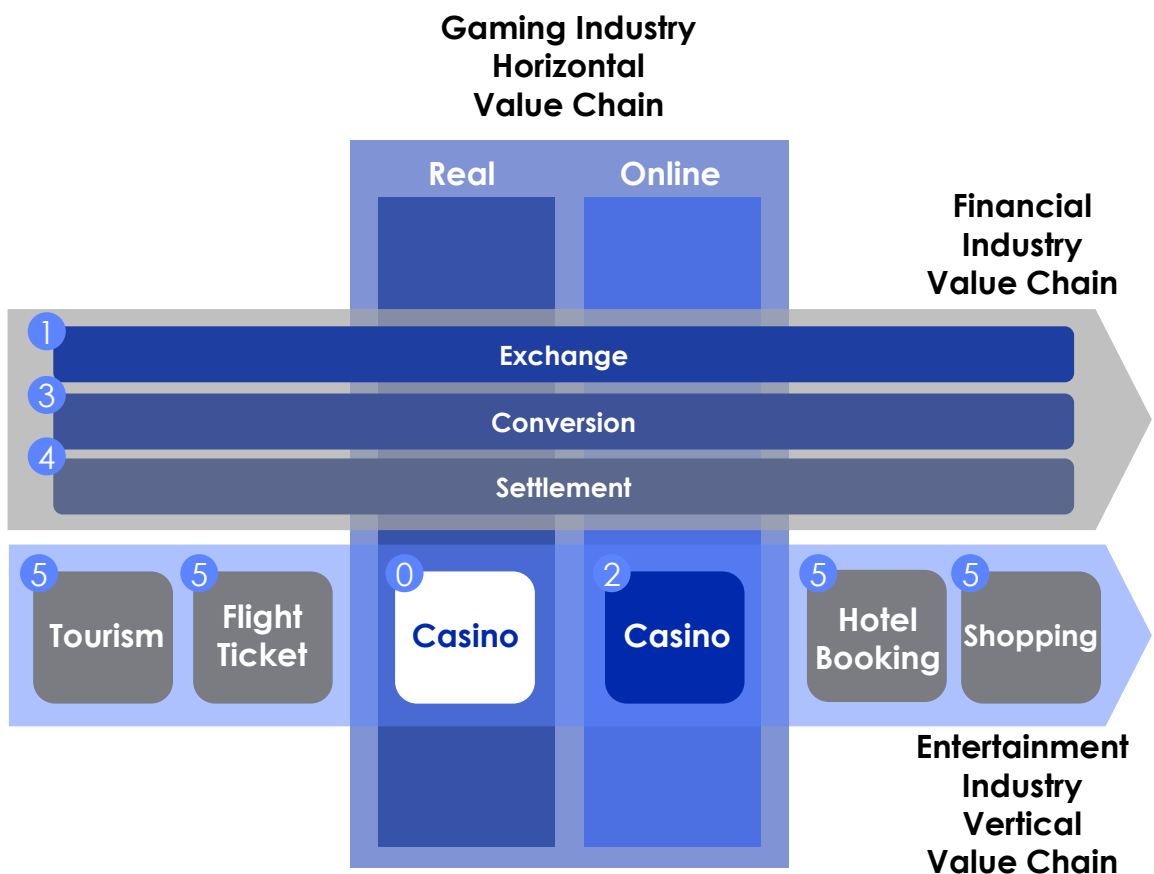
[4] The Filipino Gamer | 2017, JUN 2017, <https://newzoo.com/insights/infographics/the-filipino-gamer/>

# What is Strategy?

## Strategy

Among many competing projects, we will make full use of already established assets.

- Expand based on the existing online game and betting businesses.
- Collaborate with major media companies to increase awareness of MIKS coins.
- Continue to improve the convenience of MIKS coin and its services.



# What is MIKS Coin?

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## MIKS Coin Description

MIKS Coin can be used, as a utility coin, smoothly in the value chains of entertainment industry. MIKS Coin covers all popular fiat payment methods in the industry and convertible to the most popular cryptocurrency, - Bitcoin. Thus MIKS Coin attracts more bettors by allowing them to use major cryptocurrencies, such as Ethereum (ETH), Litecoin (LTC), Ripple (XRP), and more, which not only broaden our customer reach but also contribute to developing cryptocurrencies as means of payments and betting. In addition, blockchain technology guarantees maximum security for every user, and makes the entertaining experience even more exciting.

# Why is Cryptocurrency?

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## Cryptocurrency

MIKS Coin provides a solution to those who do not have a bank account and suffer from the high remittance fee. Some families make living by gambling with funds remitted from children working overseas. Blockchain technology guarantees maximum security for every user, and make the entertaining experience even more exciting.

- **Distribution:** MIKS Coin boosts the entertainment market to peer-to-peer. Migration from a centralized system to a distributed system must be smooth to mitigate implementation risk.
- **Cost reduction:** Expenses can be reduced regarding mediation and overhead costs by extending the value chains in entertainment industry. It is a possible to reduce expenses 30 % at most depending on the transaction. The fee for MIKS coins may be further suppressed as the network develops.
- **Cashability:** The MIKS coin owner can exchange borderlessly with fiat currencies and cryptocurrencies, and make settlements for affiliated services.
- **Tokenization:** It will be possible to enjoy online games even with a small amount of money. Moreover, MIKS coin can be used and converted not in a single game field but in various game fields.

# What is Token system?

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## Token System Description

MIKS Coin is a token using the system called ETH (Ethereum) technology ERC 20, which is characterized by compatibility with smart contracts. Smart contract made it possible to use blockchain technology used in Bitcoins even in fields other than currency. The Ethereum network block chains enable cryptocurrency transactions to be carried out on decentralized exchanges as well as centralization, which boosts cashability. In terms of security, since it is a token issued on Block Chain of Ethereum, risks such as hacking and system down are mitigated.

The settlement processing speed of MIKS Coin is 15 per second. As the number of users increases and the volume of transactions increases, there is a necessity to make settlement processing speed faster. The blockchain technology that forms the basis of the cryptocurrency evolves day by day. In this regard, MIKS Coin project will issue original token that incorporates the up-to-date technology and make the transition to it by taking the advantage of own exchanges, with the cooperation of LIDERES members.



# Who is Stakeholders?

## Stakeholders

We are considering MIKS Coin project's stakeholder as follows, we will investigate their interest and evolve to exceed their expectations.

### Coin investors

- Issuer
- Holder

### Coin users

- Gamers
- Shoppers
- Tourists
- Overseas Filipino Workers (OFW)

### Business partners

- System developer
- Media companies
- Sales agency
- Exchange market
- Conversion store
- Financial institutions
- Contents developers
- Commercial facilities

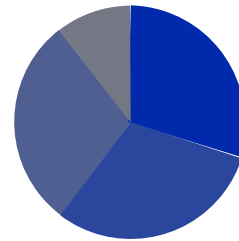
### Policy maker

- Regulators
- Competitors

# What is coin allocation?

## Distribution Allocation

Public Sale	30%
Growth & Reserves	30%
Founders (time locked)	30%
Advisors options	10%



30% of MIKS Coins (1,500,000,000) allocated for public sale will be available for purchase during the presale with bonuses campaigns at different stages that accommodate to all investor interests.

Some of the 30% of MIKS Coins (1,500,000,000) allocated for growth and reserve will be for the referral and bounty programs to leverage strategic partnerships with key companies to grow the MIKS Coin project network. The MIKS Coin project team will seek to run contests with prizes awarded in MIKS Coins. The rest is reserved for conversion with other cryptocurrencies and fiat currencies.

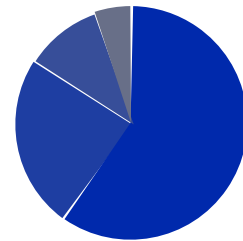
The rest of MIKS Coins will be allocated to MIKS Coin project core team members and advisors, to align the team with project delivery.



# What is coin allocation?

## Funding Allocation

Development	60%
Marketing	25%
Legal	10%
Security	5%



All funds collected in presale and ICO will be used solely for the development, promotion, and growth of the MIKS Coin platform.

60% will be allocated directly to development work on MIKS Coin project. This includes hiring and growing the development team to accelerate and ensure development to a level which can meet or exceed the roadmap goals.

25% budget will allow for the marketing to deliver sponsorships, promotional events, tournaments, partnerships, and social media advertising to scale the project user base.

10% will be budgeted to obtain the appropriate legal advice to ensure that we are consistently operating in accordance with the laws and regulations of all jurisdictions in which we conduct business.

5% will be spent for all the necessary steps to ensure that optimal security standards are followed.

# How is it distributed?

## Distribution Tactics

### Phase 1: Smooth Internal & External Connection

We develop smooth interlinking among our own cryptocurrency exchange platform and online casinos (book maker), which is extended to the general entertainment platforms as well as real casino.

### Phase 2: Expanding International Remittance

We facilitate remittance to OFW and their families. By assisting individual account setups within our own cryptocurrency exchange platform, we enable them to remit across nations smoothly. We will advertise this merit and develop customers.

### Phase 3: Business Domain Extension

We will develop an environment that allows MIKS Coin settlement without conversion to legal currency in the Philippines. We will extend the scope to utility fee withdrawal, commercial facility and partner settlement with major companies, real estate buying and selling, etc.

# What is Harseq Features ?

## HARSEQ

Already licensed in the Philippines, Harseq Exchange has been licensed in Estonia and will start trading services as Harseq Plus exchange.

(a) Transactions in Bitcoin, Ethereum, Ripple, Bitcoin Cash, Litecoin, Tether pairs, and also Miks coins are handled.

(b) Miks coins will be issued, which are exchange tokens that pay users dividends according to the number of coins owned.

(c) We will collaborate with COINEAL and other exchanges to expand trading services in other countries and regions around the world through our global project development and operations.

(d) We will implement cryptocurrency and FX services / hundreds of times high leverage / one of the world's lowest transaction fees.

(e) There are various incentives; airdrop for account registration / high affiliate commission of 45% / transaction fee incentives with Miks coin / bonus campaigns for account registrations and deposits.

(f) Risks managed with world-class security; two-factor authentication / offline asset management with cold storage / segregation of customer funds / SSL encrypted communication.

# How much is Dividends

## Qualifications to share business revenue on the Harseq Exchange

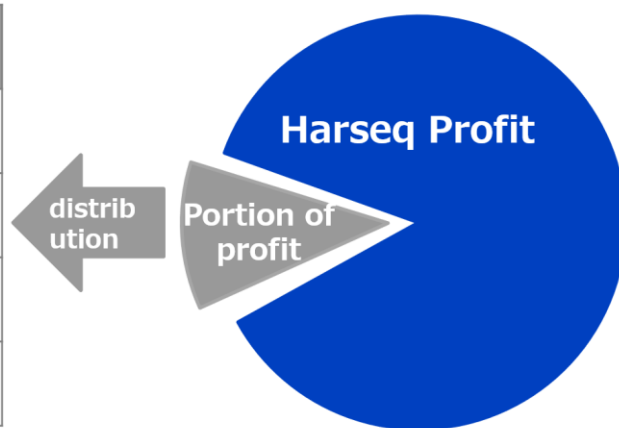
Qualification for Platinum: Holders of more than 12 million coins (5%).

Qualification for Gold: Holders of more than 2 million coins (3%).

Qualification for Silver: Holders of more than 400,000 coins (2%).

Regular members: Coin holders earn 1%

Title	Amount held	percent
Platinum	Over 12 million coin	5%
Gold	Over 2 million coin	3%
Silver	Over 400 thousand coin	2%
Regular		1%



※1 A portion of Harseq's profit will be divided from the total circulation of Miks coins (1.5 billion coins) and dividends distributed according to the number of coins held.

※2 Non-regular dividends require a one-year lock-in period.

※3 A 10% cancellation fee will be charged if you cancel early.

## Why Harseq can return profits

- (a) Taxes in the registered country are low, so we can return profits.
- (b) The cryptocurrency market is expected to expand in the future, so we expect a considerable growth rate.
- (c) There are both cryptocurrency and FX services, so we expect many fees due to leverage transactions.
- (d) We expect many transactions such as scalping, day trading, etc.
- (e) Profit comes from transaction fees, and they have no affect on the price of Miks coin.
- (f) There is high volatility, so volume increases as price fluctuates.
- (g) Much of the exchange revenue is from transaction fees, contributing to profit growth.

## Promotional Tactics

### Referral Program

The MIKS referral program is designed to reward members of the community for their contributions to improving the platform's exposure. The program aims to retain existing members, while also encouraging them to invite their friends and teammates to the MIKS Coin projects. Any existing member can participate in the referral program. Each user will be able to generate a unique referral link to the MIKS Coin projects. When a member's referral link is used and a new account is registered on the projects, this will be automatically recorded in the MIKS Coin project database, and both parties will be rewarded in MIKS Coins.

### Bounty Program

We will conduct events and campaigns that will increase the merit of the MIKS Coin owner within MIKS Coin projects.

### Mass Advertising

We will advertise MIKS Coin with the leading mass media in the Philippines, and will encourage the spread of MIKS Coin. When we start the initial waves of the marketing and advertising campaigns, we expect the users to grow exponentially at a very rapid pace. Our expectations are to reach 100% user growth in the first month, and 500% in the first six months.

# How is its value increased?

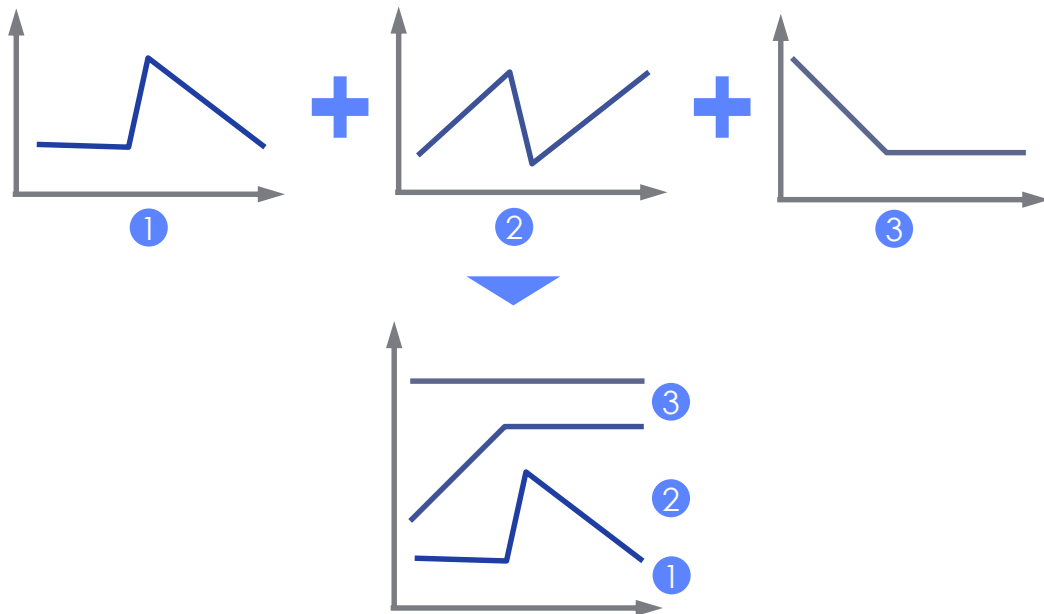
## Value Addition Tactics

### Public Coin Acquisition

From now on, we believe that cryptocurrencies that were not worthy of value will be culled out through M&A. Among them, by acquiring issued cryptocurrencies that are compatible with MIKS Coin, MIKS Coin project will increase market share and improve distribution and circulation of the cryptocurrency.

### Portfolio Management

In addition to portfolios in frontier efficiency curves among the entertainment industry, we will improve the business portfolio and develop partnerships that can offset volatility out of business in the entertainment industry and will become the cryptocurrency to support the sustainable development of high-profit and low-risk business, which increases the value of MIKS Coin.



# How is it scheduled?

## Roadmap

Past		Concept development Team building System development White Paper formulation Presale
2020	Feb. 29 <sup>th</sup> Mar. Apr. May.	Coin Listing on Coineal exchange Coin Listing on CoinBene exchange Coin Listing on Harseq Exchange Plus Coin Listing on Estonia
2021	Jan. Feb. Dec.	Collaborate financial service providers Open online gaming web Obtain 100 million users (or 2% share)
2022	Jan. Dec.	Enable settlement in shopping malls. Obtain 300 million users (or 5% share)
2023	Dec.	Obtain 1,000 million users (or 10% share)

# Who is issuer?

## Issuer

MIKS Coin Consortium - The issuer of the MIKS Coin is MIKS Coin Consortium which is supported by LIDERES. LIDERES is originally established as a support company to facilitate businesses in the Philippines. It consists of members well familiar with the Philippine domestic laws and regulations and having influential networks both in Japan and abroad. With these influencers, people with outstanding talent gathered to constitute LIDERES blockchain team and to develop MIKS Coins. We will focus on improving environment to circulate cryptocurrencies starting from opening our own exchange platform and implementing ICO, which will improve our lives more comfortable, leading to the Asian economic development.

Harseq Exchange Plus OÜ

CEO Masayuki Tahara



# How is Philippines?

## Philippines Overview

Philippines, the issuing country of MIKS Coin, gathers more attention in Asia, where growth has been remarkable in population and economy. As of 2017, her population is about the same as that of Japan, 103 million people (the 13th largest in the world). The official language is Tagalog and English. A survey result shows that business English ability is the No. 1 among non-native businesses. Indeed, her share of call center is the No.1 in the world, surpassing India. Although the disparity between the rich and the poor is big (the percentages of the rich, the intermediate, and the poor of the whole are around 7%, 13%, and 80%, respectively), World Happiness Report (a joint survey by the US opinion research firm Gallup International and Worldwide Independent Network of Market Research) shows that the Philippines is ranked in the No. 2 following Fiji, which is the No. 1 in 2017. From the national character with high happiness, there is great potential in the Philippines despite the disparity.

# What is foreseeable risks?



## Risk Analysis

An acquisition of the tokens involves high degree of risks. Each potential purchaser of the tokens should carefully consider the following information about these risks before deciding to buy the tokens. If any of the following risks emerge despite our best effort of mitigation, the project, the protocol, or the value of tokens could be affected adversely. Risks and uncertainties described in the following may not be comprehended. Additional risks and uncertainties may also adversely affect the project, the protocol, or the value of the tokens.



# What is foreseeable risks?

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## **Price Fluctuation**

The value of the cryptocurrency may become uneasy due to changes in the market environment and world affairs. It may not reach the target price presumably.

## **Speculation**

The valuation of digital tokens in a secondary market is usually not transparent, and often highly speculative. The tokens neither own company's assets and nor backup with tangible asset. Traded price of the tokens can fluctuate greatly within a short period of time. In the worst-case scenario, the tokens could be rendered worthless.

## **Cyber Attack**

The cryptocurrency is generally exposed to the risk of hacking (cyber attack). Potential losses may be incurred by various and simultaneous attacks on managed network.

## **Systemic Risk**

This is referred to the risk caused by the large-scale faults of the global network infrastructure such as force majeure. Token performance may be interrupted, suspended or delayed due to force majeure circumstances. For the purposes of this White Paper, force majeure shall mean extraordinary events and circumstances which could not be prevented by MIKS Coin project or LIDERES and shall include acts of nature, wars, armed conflicts, mass civil disorders, industrial actions, epidemics, lockouts, prolonged shortage or other failures of energy supplies or communication service, other circumstances beyond LIDERES's control.

## **Blockchain Delay Risk**

On the Ethereum blockchains, timing of block production is determined by proof of stake so block production can occur at random times. For example, the cryptocurrency transferred in the final seconds of a distribution period during the Token Presale or the Token Sale may not get included for that period.

## **Blockchain Congestion Risk**

The Ethereum blockchains are prone to periodic congestion during which transactions can be delayed or lost. Individuals may also intentionally spam the respective network in an attempt to gain an advantage in purchasing cryptographic tokens.

# What is foreseeable risks?

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## **Risk of Software Weaknesses**

The concept of token smart contract which creates the mechanism of creation and distribution of the tokens ("Tokens Smart Contracts"), the underlying software application and software platform (i.e. the Ethereum blockchain) are still in an early development stage and unproven. There is no representation and warranty that the process for creating the tokens will be uninterrupted or error-free. There is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of the cryptocurrency and/or the tokens.

## **Risk of New Technology**

The platform, the protocol, the tokens, and all of the matters set forth in this White Paper are new and untested. The platform, the protocol, and the tokens might not be capable of completion, creation, implementation, or adoption. It is possible that no blockchain utilizing the platform or the protocol will be ever launched. Buyer of the tokens should not rely on the platform, the protocol, the tokens smart contracts, or the ability to receive tokens associated with the platform or the protocol in the future. Even if the platform and the protocol are completed, implemented and adopted, it might not function as intended, and any tokens may not have functionality that is desirable or valuable. Also, technology is changing rapidly, so the platform, the protocol, and the tokens may become outdated.

## **Lack of the Tokens Security**

The tokens may be subject to expropriation and/or theft. Hackers or other malicious groups or organizations may attempt to interfere with the tokens smart contracts or the tokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, sybil attacks, smurfing, and spoofing. Furthermore, because the Ethereum platform rests on open source software, there is the risk that Ethereum smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect the tokens or result in the loss of the tokens, the loss of ability to access or control the tokens. In the event of such a software bug or weakness, there may be no remedy and holders of the tokens are not guaranteed any remedy, refund or compensation.

# What is foreseeable risks?

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## **Cashability**

Trading may not be executed for the small number of transactions.

## **Hard-fork**

Potential losses may be incurred from the price fluctuations during system development changes.

## **Cancel of Settlement**

Transaction may not be able to get invalidated after settlement.

## **Risk of Loss of Private Keys**

The tokens purchased by buyer may be held by buyer in buyer's digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, loss of requisite private keys associated with such buyer's digital wallet or vault storing the tokens will result in loss of such tokens, access to buyer's token balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private keys, including by gaining access to login credentials of a hosted wallet or vault service the buyer uses, may be able to misappropriate the buyer's tokens. Neither MIKS Coin project nor LIDERES is responsible for any such losses.

## **Uncertain Regulatory Framework**

The regulatory status of cryptographic tokens, digital assets, and blockchain technology is still unclear or unsettled in many jurisdictions. It is difficult to predict how or whether governmental authorities will regulate such technologies. It is likewise difficult to predict how or whether any governmental authority may make changes to existing laws, regulations, and/or rules that will affect cryptographic tokens, digital assets, blockchain technology, and its applications. Such changes could negatively impact the tokens in various ways, including, for example, through a determination that the tokens are regulated financial instruments that require registration. Company may cease the distribution of the tokens, the development of the project or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

# What is foreseeable risks?

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## **Failure to Obtain, Maintain or Renew Licenses and Permits**

There may be various statutory requirements obliging company to receive licenses and permits necessary for carrying out of its activity in different jurisdictions, there is the risk that new statutory requirements may be adopted in the future and may relate to any of company parties. Company parties' business depends on the continuing validity of such licenses and permits and its compliance with their terms. Regulatory authorities will exercise considerable discretion in the timing of license issuance and renewal and the monitoring of licensees' compliance with license terms. Requirements which may be imposed by these authorities and which may require any of company party to comply with numerous standards, recruit qualified personnel, maintain necessary technical equipment and quality control systems, monitor our operations, maintain appropriate filings and, upon request, submit appropriate information to the licensing authorities, may be costly and time-consuming and may result in delays in the commencement or continuation of operation of the project. Further, private individuals and the public at large possess rights to comment on and otherwise engage in the licensing process, including through intervention in courts and political pressure. Accordingly, the licenses any company party may need may not be issued or renewed, or if issued or renewed, may not be issued or renewed in a timely fashion, or may involve requirements which restrict any company party's ability to conduct its operations or to do so profitably.

## **Risk of Government Action**

The industry in which company parties operate is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of company parties and/or pursue enforcement actions against them. All of this may subject company parties to judgments, settlements, fines or penalties, or cause company parties to restructure their operations and activities or to cease offering certain products or services, all of which could harm company parties' reputation or lead to higher operational costs, which may, in turn, have a material adverse effect on the tokens and/or the development of the project.

# What is foreseeable risks?

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## **Unlawful or Arbitrary Government Action**

Governmental authorities may have a high degree of discretion and, at times, act selectively or arbitrarily, without hearing or prior notice, and sometimes in a manner that is contrary a law or influenced by political or commercial considerations. Moreover, the government also has the power in certain circumstances, by regulation or government act, to interfere with the performance of, nullify or terminate contracts. Unlawful, selective or arbitrary governmental actions have reportedly included the denial or withdrawal of licenses, sudden and unexpected tax audits, criminal prosecutions and civil actions. Federal and local government entities have also used common defects in matters surrounding the token sale as pretexts for court claims and other demands to invalidate or to void any related transaction, often for political purposes. In this environment, Competitors may receive preferential treatment from the government, potentially giving them a competitive advantage over company parties.

# What is foreseeable risks?

## **Risk of Burdensomeness of Applicable Laws, Regulations, and Standards**

Failure to comply with existing laws and regulations or the findings of government inspections or increased governmental regulation of company parties operations, could result in substantial additional compliance costs or various sanctions, which could materially adversely affect company parties business and the project.

Company parties operations and properties are subject to regulation by various government entities and agencies, in connection with ongoing compliance with existing laws, regulations and standards. Regulatory authorities exercise considerable discretion in matters of enforcement and interpretation of applicable laws, regulations and standards. Respective authorities have the right to, and frequently do, conduct periodic inspections of any company party's operations and properties throughout the year. Any such future inspections may conclude that any company party has violated laws, decrees or regulations, and it may be unable to refute such conclusions or remedy the violations. Any company party's failure to comply with existing laws and regulations or the findings of government inspections may result in the imposition of fines or penalties or more severe sanctions or in requirements that respective company party cease certain of its business activities, or in criminal and administrative penalties applicable to respective officers. Any such decisions, requirements or sanctions, or any increase in governmental regulation of our operations, could increase company parties costs and materially adversely affect company parties business and the project.

## **Risk Related to Reliance on Third Parties**

Even if completed, the project will rely, in whole or partly, on third parties to adopt and implement it and to continue to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, or otherwise meet anyone's needs, all of might have a material adverse effect on the project.

## **Dependence of the Project on Various Factors**

The development of the project may be abandoned for a number of reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.



# What is foreseeable risks?

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## **Lack of Interest to the Project**

Even if the project is finished and adopted and launched, the ongoing success of the Project relies on the interest and participation of third parties like developers. There can be no assurance or guarantee that there will be sufficient interest or participation in the project.

## **Lack of Development of Market for the Tokens**

Because there has been no prior public trading market for the tokens, the token sale may not result in an active or liquid market for the tokens, and their price may be highly volatile. Even if the tokens are tradable in a secondary market, in practice, there may not be enough active buyers and sellers or the bid-ask spreads may be too wide. The token holders may not be able to exit their token holdings easily. In the worst-case scenario where no secondary market develops, a token holder may not be able to liquidate his/her token holdings at all. The exchanges or platforms that facilitate secondary trading of the tokens may not be regulated by the applicable laws.

## **The Tokens May Have No Value**

The Tokens may have no value and there is no guarantee or representation of liquidity for the tokens. Company is not and shall not be responsible for or liable for the market value of the tokens, the transferability and/or liquidity of the tokens and/or the availability of any market for the tokens through third parties or otherwise.

## **Risk of Incompatible Wallet Service**

The wallet or wallet service provider used for the acquisition and storage of the tokens has to be technically compatible with the tokens. The failure to assure this may have the result that buyer of the tokens will not gain access to his tokens.

## **Changes to the Project**

The project is still under development and may undergo significant changes over time. Although company parties intend for the project to have the features and specifications set forth in this White Paper, changes to such features and specifications can be made for any number of reasons, any of which may mean that the project does not meet expectations of buyer of the tokens.

# What is foreseeable risks?

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## **Risk Associated with Other Applications**

The project may give rise to other, alternative projects, promoted by unaffiliated third parties, under which the tokens will have no intrinsic value.

## **Risk of Conflicts of Interest**

Any company party may be engaged in transactions with related parties, including respective majority shareholder, companies controlled by him or in which he owns an interest, and other affiliates, and may continue to do so in the future. Conflicts of interest may arise between any company party's affiliates and respective company party, potentially resulting in the conclusion of transactions on terms not determined by market forces.

## **Risks Related to Invalidation of Company Parties Transactions**

Company parties have taken a variety of actions relating to its business that, if successfully challenged for not complying with applicable legal requirements, could be invalidated or could result in the imposition of liabilities on respective company party. Since applicable legislation may subject to many different interpretations, respective company party may not be able to successfully defend any challenge brought against such transactions, and the invalidation of any such transactions or imposition of any such liability may, individually or in the aggregate, have a material adverse effect on the Project.

## **Risk Arising from Emerging Markets**

Company parties or some of them may operate on emerging markets. Emerging markets are subject to greater risks than more developed markets, including significant legal, economic and political risks. Emerging markets are subject to greater risk than more developed markets, including in some cases significant legal, economic and political risks. Emerging economies are subject to rapid change and that the information set out in this White Paper may become outdated relatively quickly.

# What is disclaimed?

## **Legal Disclaimer on Risks Exemption of Liability**

The MIKS Coin White Paper is for informational purposes only which shall not and cannot be considered as an invitation to enter into an investment. This White Paper, any information provided on the LIDERES web page and any terms and conditions published by LIDERES do not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. If the participant decides to contribute to the MIKS Coin development, please note that your contribution to MIKS Coin does not involve the exchange of cryptocurrencies for any form of securities, investment units or form of ordinary shares in LIDERES or any other company of relation. Due to legal and regulatory uncertainty in the United States of America and People's Republic of China, participants residing in the United States of America and China are not allowed to provide contributions and obtain MIKS Coin tokens. Any participant providing false information about their citizenship, residency place and nationality will breach MIKS Coin terms and conditions and would entitle MIKS Coin to not compensate any damages and/or losses suffered due to this violation. The White Paper, information provided on the LIDERES webpage and any terms and conditions published by LIDERES any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of these documents/information is prohibited or restricted. No regulatory authority has examined or approved of any of the information set out in the White Paper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of the White Paper do not imply that the applicable laws, regulatory requirements or rules have been complied with. In no event will LIDERES or its affiliates be liable to any person or entity for any damages, losses, liabilities, costs and/or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive or special for the use of, reference to, or reliance on this White Paper or any of the content contained herein, including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses. No information in this White Paper should be considered to be business, legal, financial or tax advice regarding contribution to the development of the MIKS Coin platform. You as the participant should be aware that you may be required to bear the financial risk of any obtained MIKS Coin tokens for an indefinite period of time.

# What is disclaimed?

Any information in the White Paper is given for general information purpose only, and MIKS Coin project does not provide any warranty as to the accuracy and completeness of this information. Given the lack of crypto-token qualifications in most countries, each participant is strongly advised to carry out a legal and tax analysis concerning the purchase and ownership of MIKS Coin tokens according to their nationality and place of residence. The White Paper does not include nor contain any information or indication that might be considered as a recommendation or that might be used to base any investment decision. This document does not constitute an offer or an invitation to sell shares, securities or rights belonging to LIDERES or any related associated company. The MIKS Coin tokens are just utility tokens which can be used only on the MIKS Coin platform and is not intended to be used as an investment. The offering of MIKS Coin tokens on a trading platform is done in order to allow the use of the MIKS Coin platform and is not for speculative purposes. The offering of MIKS Coin tokens on a trading platform is not changing the legal qualification of the token, which remains a simple means for the use of the MIKS Coin platform and is not a security. MIKS Coin tokens confer no direct or indirect right to LIDERES capital or income, nor does it confer any governance right within the MIKS Coin platform; MIKS Coin is not proof of ownership or a right of control over MIKS Coin platform and does not grant the controlling individual any asset or share in LIDERES or any MIKS Coin project, or in the these network. A MIKS Coin token does not grant any right to participate in control over MIKS Coin's management or decision-making setup, or over the LIDERES network and governance to the purchasers. Regulatory authorities are carefully scrutinizing businesses and operations associated with cryptocurrencies in the world. In that respect, regulatory measures, investigations or actions may impact MIKS Coin's business and even limit or prevent it from developing its operations in the future. Any person undertaking to acquire MIKS Coin token must be aware of the MIKS Coin business model, the White Paper or terms and conditions may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdictions. In such a case, purchasers and anyone undertaking to acquire MIKS Coin token acknowledge and understand that neither LIDERES nor any of its affiliates shall be held liable for any direct or indirect loss or damage caused by such changes. The information in this document is subject

# What is disclaimed?

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to change without notice and should not be construed as a commitment by LIDERES. LIDERES assumes no responsibility for any errors that may appear in this document.

# What is warranted?

## Representations and Warranties

By accessing and/or accepting possession of any information in this White Paper and participating in the token sale, you represent and warrant to MIKS Coin:

- (a) You are fully aware of and understand that you are not eligible to purchase any MIKS tokens if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the People's Republic of China.
- (b) You are authorized and have full power to purchase MIKS Coin tokens according to the laws that apply in their jurisdiction of domicile.
- (c) You live in a jurisdiction which allows to sell MIKS Coin tokens through a crowdsale without requiring any local authorization and are in compliance with the local, state and national laws and regulations when purchasing, selling and/or using MIKS Coin tokens.
- (d) You are familiar with all related regulations in the specific jurisdiction in which they are based and that purchasing cryptographic tokens in that jurisdiction is not prohibited, restricted or subject to additional conditions of any kind.
- (e) You agree and acknowledge that MIKS tokens do not constitute securities in any form in any jurisdiction.
- (f) You agree and acknowledge that this White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment have to be accepted on the basis of this White Paper.
- (g) You agree and acknowledge that in the case where you wish to purchase any MIKS tokens, the MIKS tokens are not to be construed, interpreted, classified or treated as:
  - Any kind of currency other than cryptocurrency
  - Debentures, stocks or shares issued by any person or entity (whether MIKS and/or the token provider)
  - Rights, options or derivatives in respect of such debentures, stocks or shares

# What is warranted?

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- (h)** You have sufficient knowledge about the nature of the cryptographic tokens and have significant experience with and functional understanding of the usage and intricacies of dealing with cryptographic tokens and currencies and blockchain-based systems and services.
- (i)** You are fully aware and understand that in the case where you wish to purchase any MIKS tokens, there are risks associated with MIKS Coin.
- (j)** You agree and acknowledge that MIKS Coin projects, LIDERES, nor its affiliates are liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by you, and rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss.
- (k)** You purchase MIKS tokens because they wish to have access to the MIKS Coin platform.
- (l)** You are not purchasing MIKS tokens for the purpose of speculative investment or usage.